

NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF STEPHENSON

Notice is hereby given that on Monday, November 14th, 2016 at 7:00 PM, there will be a PUBLIC HEARING ON THE PROPOSED 2017 BUDGET for the Town of Stephenson, Marinette County. The hearing will be at the Town of Stephenson Municipal Building located at W11280 County Road X, Crivitz, WI 54114

Below is a summary of the proposed budget. The budget worksheets in detail are available for inspection by calling the Clerk.

<u>GENERAL FUND</u>	<u>2016 BUDGET</u>	<u>2017 PROPOSED</u>	<u>% of CHANGE</u>
<u>REVENUES</u>			
Taxes: General Property Taxes	\$ 835,040	\$ 844,610	1.15%
Other Taxes - Mobile Home	34,000	32,000	-5.88%
Intergovernmental Revenues	575,491	580,694	0.90%
Licenses and Permits	13,758	15,776	14.67%
Public Charges for Services	18,075	25,050	38.59%
Recycling	42,900	39,200	-8.62%
Intererst	2,000	3,600	80.00%
Miscellaneous	73,090	72,591	-0.68%
TOTAL REVENUE	<u>\$ 1,594,354</u>	<u>\$ 1,613,521</u>	1.20%
Cash Applied	251,680	214,948	-14.59%
TOTAL REVENUE & CASH BALANCE	<u>\$ 1,846,034</u>	<u>\$ 1,828,469</u>	-0.95%
<u>EXPENDITURES</u>			
General Government	\$ 258,293	\$ 276,792	7.16%
Public Safety	124,814	116,456	-6.70%
Transportation	587,500	524,000	-10.81%
Sanitation	117,000	142,500	21.79%
Culture & Recreation	26,000	41,000	57.69%
Capital Outlay	457,427	422,721	-7.59%
Miscellaneous	275,000	305,000	10.91%
	<u>\$ 1,846,034</u>	<u>\$ 1,828,469</u>	-0.95%

TOTAL ANTICIPATED 2017 EXPENDITURES	\$ 1,828,469
LESS: TOTAL 2017 ANTICIPATED NON-PROPERTY TAX REVENUE	<u>983,859</u>
AMOUNT REQUIRED FOR LEVY	\$ 844,610

<u>DESIGNATED FUNDS</u>	<u>BALANCE 2015</u>	<u>BALANCE 9/30/2016</u>
Highway Equipment Depreciation	\$ 63,920.50	\$ 87,317.62
Road Depreciation	76,900.46	222,469.46
Revaluation	38,128.38	63,128.38
Land Use	6,480.47	6,480.47
Fire Dept Depreciation	86,775.27	106,870.27
Airport Depreciation	474.41	474.41
Building Improvements	214,871.42	150,332.76
2% Fire Dues	61,047.72	71,086.15
Investment CD	50,000.00	50,000.00
Invasive Species	10,801.17	10,459.92

2012 Mill Rate	1.54
2013 Mill Rate	1.55
2014 Mill Rate	1.55
2015 Mill Rate	1.55
2016 Mill Rate	1.56